



## **CINSF ADDS \$50MILLION AND PAYS 18% RETURN TO GROWTH MEMBERS**

7 February 2025

The Cook Islands National Superannuation Fund (CINSF) members have received another year of exceptionally high returns, particularly those members that are in the Growth option of the Fund.

With continued strong returns from global equity markets the CINSF Funds under Management have grown by \$50million from \$235million as of 31 December 2023 to \$285million as of 31 December 2024, and declaring returns of 18.1% to the Growth Fund, 14.0% to the Balanced Fund, and 7.9% to the Conservative Fund.

The investment program which is managed internally by the CINSF Investment Division using low-cost Exchange Traded Funds (ETFs) has provided members with over \$1million in investment fee savings since 2023. The Fund has soared \$80million in growth over the last 2 years producing 33.1% in positive returns for the Growth Fund, 26.6% for the Balanced Fund, and 16.7% for the Conservative Fund.

CEO Damien Beddoes acknowledged the achievement of his team's success in internalizing the investment and administration creating local skilled employment and reduced costs to members, "We have really great staff and the expertise they bring across our investments, administration, and operations is something we're proud of".

Members reviewing the high returns should consider the long-term nature of the investments and not look to time the markets for immediate gains, as is the case in global markets we will see both positive and negative returns.

Members that are considering changing their investment option are welcome to contact the CINSF office.

enquiry@superfund.gov.ck  
+682 25515

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